



Date: October 29th, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai - 400 001.

SCRIP CODE: 544542 ISIN: INEOW5Q01017

Sub: Outcome of Board Meeting dated 29th October, 2025.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'

Dear Sir/Madam,

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Board of Directors of the Company in their meeting held on today i.e. Wednesday, 29th October, 2025, has inter alia, considered and approved the following agenda items:

1. The unaudited Standalone and Consolidated Financial Results for the Half year ended September 30, 2025:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the following:

- a) A copy of the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2025.
- b) Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated).

Attached herewith as Annexure A

2. Appointment of M/s. SKHD & Associates, Chartered Accountants as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.

The details required to be furnished in compliance with Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended are enclosed herewith as Annexure-B.

Justo Realfintech Limited (Formerly known as Justo Realfintech Pvt. Ltd.)

Regd. Office: 2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Gamdevi, Marol, Andheri (East), Mumbai, Maharashtra – 400059.





3. Appointment of M/s Ronak Jhuthawat and Co, as Secretarial Auditor, a Peer Review Secretaries Firm for the Financial Year 2025-26.

The details required to be furnished in compliance with Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended are enclosed herewith as Annexure-C.

4. The Board took note of the Business Mandates received since filing of prospectus. The same is enclosed as Annexure D.

The meeting of Board of Directors of the Company commenced at 04:00 p.m. (IST) and concluded at 06:40 p.m. (IST).

This is for your information and records.

Thanking you,

For Justo Realfintech Limited (Formerly known as Justo Realfintech Private Limited)

Puspamitra Das Chairman and Managing Director DIN: 01643973

Justo Realfintech Limited (Formerly known as Justo Realfintech Pvt. Ltd.)



Independent Auditor's Review Report on Standalone unaudited financial results of Justo Realfintech Limited for the half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### To The Board of Directors

## Justo Realfintech Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of Justo Realfintech Limited (hereinafter referred to as 'the Company') for the half year ended September 30, 2025 and the standalone Statement of Assets and Liabilities as on date together with the Notes thereon and the Cash Flow Statement ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
- 2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid accounting standard and the other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S M M P & Company** Chartered Accountants

Firm Registration No. 120438W

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Partner Membership No. – 149761

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UDIN - 25149761BMJNUO7339

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Mumbai, October 29, 2025



Independent Auditor's Review Report on Consolidated unaudited financial results of Justo Realfintech Limited for the half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### To The Board of Directors

# Justo Realfintech Limited

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results of Justo Realfintech Limited (hereinafter referred to as 'the Holding Company') and its Subsidiary (the Holding Company and its subsidiary together referred to as the "Group") at for the half year ended September 30, 2025 and the Consolidated Statement of Assets and Liabilities as on date together with the Notes thereon and the Cash Flow Statement ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Justo Labs Private Limited	Wholly owned subsidiary company

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid accounting standard and the other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M M P & Company

Chartered Accountants Firm Registration No. 120438W

AND ACCOUNTS

Partner
Membership No. – 149761
UDIN - 25149761BMJNUP9032

Mumbai, October 29, 2025

(Formerly Known as Justo Realfintech Private Limited)

Regd Office - 2nd Floor, A Wing, Indiana Business Centre, Makwana Rd, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra 400059 CIN No- L67190MH2019PTC323318

Statement of Assets & Liabilities as on September 30, 2025

₹ in lakhs

Particulars	Particulars Standalone			Consolidated			
	As at	As at	As at As at				
1	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)			
A EQUITY AND LIABILITIES							
1 Shareholders' Funds							
(a) Share Capital	1,879.81	1,383.71	1,879.81	1,383.71			
(c) Reserves and Surplus	9,584.26	3,863.32	9,574.86	3,857.16			
Total Shareholders' Funds	11,464.07	5,247.03	11,454.67	5,240.87			
Minority Interest	-	-	-	-			
2 Non-Current Liabilities							
(a) Long-Term Borrowings	42,25	403.25	42.25	403.25			
(b) Long-term provisions	67.68	54.17	67.68	54.17			
Total Non-Current Liabilities	109.93	457.42	109.93	457.42			
3 Current Liabilities		10					
(a) Short-Term Borrowings	2,149.19	1,219.71	2,149.19	1,219.71			
(b) Trade Payables	2.04	20.16	2.04	•• • •			
i) dues of micro enterprises and small enterprises	3.84	22.16	3.84	22.16			
ii) dues to other than micro enterprises and small enterprises	662.44	100.56	662.49	100.56			
(c) Other Current Liabilities	905.42	566.42	899.64	567.05			
(d) Short Term Provisions	21.36	19.87	21.36	19.87			
Total Current Liabilities	3,742.25	1,928.72	3,736.52	1,929.35			
TOTAL EQUITY AND LIABILITIES	15,316.25	7,633.17	15,301.12	7,627.64			
B ASSETS							
1 Non-Current Assets							
(a) Property,Plant and Equipment and Intangible							
(i) Property,Plant & Equipment	113.62	121.87	113.61	121.87			
(ii) Intangible Assets	0.28	0.04	0.28	0.04			
(iii) Capital work in progress	36.04	18.10	36.04	18.10			
(iv) Intangible Assets under Development	545.02	428.87	604.05	487.89			
(b) Non-Current Investment	677.70	532,24	676.70	531.24			
(c) Deferred Tax Assets (Net)	19.76	19.44	19.76	19.44			
(d) Other Non Current Assets	100.96	76.96	100.96	75.46			
Total Non-Current Assets	1,493.38	1,197.52	1,551.40	1,254.04			
2 Current Assets							
(a) Trade Receivable	6,280.37	4,943.35	6,280.37	4,943.35			
(b) Cash and Cash Equivalents	6,155.29	865.59	6,158.49	868.79			
(c) Short Term Loans and Advances	501.32	360.51	436.98	302.88			
(d) Other Current Assets	885.89	266.20	873.88	258.58			
Total Current Assets	13,822.87	6,435.65	13,749.72	6,373.60			
TOTAL ASSETS	15,316.25	7,633.17	15,301.12	7,627.64			

Place : Mumbai Date : 29 October 2025 For and behalf of Board of Directors of

Justo Realfintech Limited

Puspamitra Das

Chairman & Managing Direc

DIN: 01643973

Place: Mumbai

Date: 29 October 2025

(Formerly Known as Justo Realfintech Private Limited)
Regd Office - 2nd Floor, A Wing, Indiana Business Centre, Makwana Rd, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra 400059

Unaudited Financial Results for the half year ended 30 September 2025

₹ in lakhs

	Standalone					Consolidated			
Particulars		Half Year Ended			year ended	Half Year Ended		year	
		30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25	30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
		(Reviewed)		(Reviewed)	(Audited)		(Reviewed)	(Reviewed)	(Audited)
1	Income		1	-					
	Revenue from Operations	3,663.29	4,217.43	3,917.76	8,135.19	3,663.29	4,217.43	3,917.76	8,135.19
	Other Income	7.77	32.12	2.94	35.06	4.56	28.96	0.01	28.97
	Total revenue	3,671.06	4,249.55	3,920.70	8,170.25	3,667.85	4,246.39	3,917.77	8,164.10
2	Expenses								
	Employee Benefit Expenses	1,831.03	2,029.97	2,191.02	4,220.99	1,831.03	2,029.97	2,191.02	4,220.99
	Depreciation and amortisation expense	16.38	18.43	20.22	38.65	16.38	18.43	20,22	38.65
	Operating and Other Expenses	886.50	1,037.45	758.01	1,795.46	886.53	1,037.52	758.01	1,795.53
	Finance Costs	130.77	71.69	22.18	93.87	130.77	71.69	22.18	93.8
	Total Expenses	2,864.68	3,157.54	2,991.43	6,148.97	2,864.71	3,157.61	2,991.43	6,149.0
3	Profit before share of profit/(loss) of associates	806.38	1,092.01	929.27	2,021.28	803.14	1,088.78	926.34	2,015.1
	share of profit/(loss) of associates	-	20	-		-		_	
	Profit Before Tax	806.38	1,092.01	929.27	2,021.28	803.14	1,088.78	926.34	2,015.1
4	Tax Expense								
	Current Tax	204.00	295.97	234.00	529.97	204.00	295.97	234.00	529.9
	Prior year tax provision	-	1.81	-	1.81	-	1.81	-	1.8
	Deferred Tax	(0.32)	(8.46)	(4.86)	(13.32)	(0.32)	(8.46)	(4.86)	(13.3
5	Profit for the period (before adjusting the minority interest)	602.70	802.69	700.13	1,502.82	599.46	799.46	697.20	1,496.6
	Less: Share transferred to minority interest		-	_	_	_	_	_	_
	bees chare transcribed to minority interest	602.70	802.69	700.13	1,502.82	599.46	799.46	697.20	1,496.6
	Profit for the period (after adjusting the minority interest)		502.05	700.15	1,004,04	333.40	777.40	037.20	1,470.0
6	Paid up equity share capital	1,879.81	1,383.71	16.09	1,383.71	1,879.81	1,383.71	16.09	1,383.7
	(Face value of Rs. 10 Each)								
7	Reserves excluding Revaluation reserves (As per last audited balance sheet	,			5,247.03				5,240.8
8	Earnings per Equity share (not annualised)								
	Basic (₹)	4.35	5.80	5.76	11.56	4.32	5.78	5.74	11.5
	Diluted (₹)	4.35	5.80	5.59	11.40	4.32	5.78	5.57	11.36

For and behalf of Board of Directors of Justo Realfintech Limited

Puspamitra Das

Chairman & Managing Direct

DIN: 01643973

(Formerly Known as Justo Realfintech Private Limited)

Regd Office - 2nd Floor, A Wing, Indiana Business Centre, Makwana Rd, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra 400059

CIN No- L67190MH2019PTC323318

Unaudited statement of Cash flows for the period ended 30 September 2025

	Particulars	Standalone half year ended	Standalone year ended	Consolidated half year ended	Consolidated year ended
		30 Sept 2025	31 March 2025	30 Sept 2025	31 March 2025
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax	806.38	2,021.28	803.14	2,015.12
	Adjustments for				
	Interest income	(7.58)	(6.09)	(4.37)	-
	Finance Costs	130.77	82.77	130.77	82.77
	Profit on sale of Property, Plant & Equipment	-	(0.05)	=	(0.05)
	Bad debts written off	-	16.39	- 1	16.39
	Balances written off	-	(11.86)	-	(11.86)
	Depreciation and amortisation expense	16.38	38.65	16.38	38.65
	Operating profit before working capital changes	945.95	2,141.09	945.92	2,141.02
	Adjustments for change in:				
	(Increase)/ decrease in Trade Receivables	(1,337.02)	(1,800.67)	(1,337.02)	(1,800.67)
	(Increase)/ decrease in Other Current Assets	(619.69)	(429.54)	(615.30)	(429.54)
	(Increase)/ decrease in Other Non Current Assets	(24.00)	(19.91)	(25.50)	(19.91)
	(Increase)/ decrease in Short Term Loans and Advances	(22.69)	(31.68)	(16.85)	(32.29)
	Increase/ (decrease) in Provisions	15.00	45.63	15.00	45.63
	Increase/ (decrease) in Trade Payables	543.56	(6.94)	543.61	(6.94)
	Increase/ (decrease) in Other Current Liabilities	339.00	(473.55)	332.59	(470.45)
	Cash Generated from/(used in) Operations	(159.89)	(575.57)	(157.55)	(573.15)
	Net Income tax paid	(149.02)	(360.11)	(149.01)	(360.10)
	Net Cash Flow from Operating Activities	(308.91)	(935.68)	(306.56)	(933.26
В.	CASH FLOW FROM INVESTING ACTIVITIES				
	Capital expenditure on Fixed Assets	(142.45)	(325.60)	(142.46)	(335.89)
	Investment in Immovable Property	(145.46)	(253.05)	(145.46)	(253.05)
	Investment in Subsidiary	-	(1.00)	-	(1.00)
	Advance against Immovable Properties	(172.24)	(132.05)	(172.24)	(132.05
	Investment in Fixed Deposits	(192.73)	(150.00)	(192.73)	(150.00)
	Inter Corporate Deposits Given	(0.87)	(14.70)	-	-
	Interest income	7.58	6.09	4.37	-
	Net cash from / (used in) investing activities	(646.17)	(870.31)	(648.52)	(871.99)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issue of Equity Shares	5,614.34	1,000.01	5,614.34	1,000.01
	Proceeds/(Repayment) of Long Term Borrowings	(99.52)	850.65	(99.52)	850.65
	Proceeds/(Repayment) of Short Term Borrowings	668.00	722.60	668.00	722.60
	Finance Costs	(130.77)	(82.77)	(130.77)	(82.77
	Net cash from / (used in) financing activities	6,052.05	2,490.49	6,052.05	2,490.49
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	5,096.97	684.50	5,096.97	685.24
	Cash and Cash Equivalents at the beginning of the year	715.59	31.09	718.79	33.55
	Cash and Cash Equivalents at the end of the year	5,812.56	715.59	5,815.76	718.79

<sup>1.</sup> Cashflow has been prepared on Indirect Method as prescribed under accounting Standard -3 on Cash Flow Statements

Place : Mumbai Date : 29 October 2025 For and behalf of Board of Directors of Justo Realfintech Limited

Puspamitra Das

Chairman & Managing Direc

DIN: 01643973

<sup>2.</sup> The Figures for the corresponding previous half year/year have been reclassified/regrouped wherever considered necessary.

(Formerly Known as Justo Realfintech Private Limited)
Regd Office - 2nd Floor, A Wing, Indiana Business Centre, Makwana Rd, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra 400059
CIN No- L67190MH2019PTC323318

#### **Notes to Financial Results**

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2025.
- 2. The Company is mainly engaged in real estate mandate business and there is no other reportable business segment as per Accounting Standard 17.
- 3. The Equity shares of the Company are listed on SME Stock Exchange as referred in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of Financial Statements vide Notification dated 16th February, 2015 issued by Ministry of Corporate Affairs.
- 4. The Company has been listed on SME platform on 1st October 2025. The offer was open to subscription for Anchor Investors on September 23, 2025 and for the public for the period 24 September 2025 to 26 September 2025.

The Company has issued 49,61,000 shares for Rs. 127 (Face value of Rs. 10 and Premium of Rs. 117). For the issue the Company has received an amount of Rs. 57,69,61,000 on 30th September 2025.

The remaining amount was received on Rs. 4,34,34,000 on 1st October 2025 and Rs.96,52,000 on 3rd October 2025. This amount of Rs. 5,30,86,000 has been reflected under the head Other Receivables of Current Assets of the Company.

- 5. The figures for the second half year ended on March 31, 2025 are the balancing figures between audited financial figures in respect of the full financial year ended on 31st March, 2025 and limited reviewed year to date figures up to the first half year ended September 30, 2024.
- 6. The Figures for the corresponding previous half year / year have been reclassified / regrouped wherever considered necessary.

For and behalf of Board of Directors of Justo Realfintech Limited

Puspamitra Das

Chairman & Managing Director

DIN: 01643973

Place : Mumbai

Date: 29 October 2025





#### ANNEXURE B

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024.

Sr. No.	Particulars	Details		
1	Name of the Audit firm/ Auditor	M/s. SKHD & Associates		
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on recommendation of audit committee, the Board of Director, has appointed M/s SKHD & Associates as Internal Auditor of the Company for the financial year 2025-26		
3	Date of Appointment and Terms of Appointment	29th October, 2025		
4	Brief Profile	M/s. SKHD & Associates is a Chartered Accountancy firm with over three decades of experience in Auditing, Taxation, and Consultancy Services. The firm specializes in Statutory and Internal Audits, Risk Advisory, Business Restructuring, and Regulatory Compliance. It is supported by a team of 26 professionals, including 8 Chartered Accountants, and operates through its associate offices in Delhi, Indore, and Jaipur. M/s. SKHD & Associates holds a valid ICAI Peer Review Certificate valid up to 30th September 2028.		
5	Disclosure of relationships between directors (in case of appointment)	M/s. SKHD & Associates, are not related to any Director of the Company		

Justo Realfintech Limited (Formerly known as Justo Realfintech Pvt. Ltd.)

Regd. Office: 2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Gamdevi, Marol, Andheri (East), Mumbai, Maharashtra – 400059.





### ANNEXURE C

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024.

Sr. No.	Particulars	Details				
1	Name of the Audit firm/ Auditor	M/S Ronak Jhuthawat & Co				
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on recommendation of audit committee, the Board of Director has appointed M/S Ronak Jhuthawat & Co, as Secretarial Auditor for the Financial Year 2025-26				
3	Date of Appointment and Terms of Appointment	29th October, 2025				
4	Brief Profile	M/s. Ronak Jhuthawat & Co. is a well-established firm of Practicing Company Secretaries. The firm specializes in Company Secretarial services. Having undergone peer review, delivers comprehensive consulting and advisory services in corporate law. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Initial Public Offerings, Foreign Direct Investment and Overseas Direct Investment under FEMA, Business Setup, and Fund Raise compliance. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Initial Public Offerings, Foreign Direct Investment and Overseas Direct Investment under FEMA, Business Setup, and Fund Raise compliance.				
5	Disclosure of relationships between directors (in case of appointment)	M/s. Ronak Jhuthawat & Co, are not related to any Director of the Company.				

Justo Realfintech Limited (Formerly known as Justo Realfintech Pvt. Ltd.)

Regd. Office: 2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Gamdevi, Marol, Andheri (East), Mumbai, Maharashtra – 400059.





#### Annexure D

The Board took the note of the receipt of sales mandates for multiple residential and commercial projects across Pune and Mumbai. The mandates cover a total of 1,385 units with a cumulative area of approximately 13,29,373 sq. ft., translating to an estimated Gross Development Value ("GDV") of ₹1545 crore and an estimated revenue potential of ₹ 39 crore to ₹ 43 crore (assuming a success ratio of 75 % to 85 %) for the Company.

Project Mandates Overview:

Developer	Project	Region	Units	Rate	Area in sqft	Project Value
	Name			(₹/sq.ft.)		(₹ crore)
Sukhwani	Minerva	Pune	141	9,475	1,92,000	182.00
Ramchandani	Sukhwani					
LLP						
Chandraranga	Chandraranga	Pune	108	8,350	2,60,000	217.10
Developers &					2,00,000	
Builders Pvt.						
Ltd.						
Abhinav	Pebbles	Mumbai	928	11,500	6,81,590	783.83
Realty Spaces						703.03
LLP						
Trimity Realty	Stellar	Mumbai	208	18,500	1,95,783	362.20
LLP				and the second s		

These projects span premium residential and mixed-use developments, located in high-demand micro-markets in Pune and Mumbai. The mandates include end-to-end go-to-market execution, including launch strategy, pricing, tranche releases, digital demand generation, channel-partner distribution, on-site experience management, and booking operations via Justo's proprietary technology platform. Justo will also enable buyer financing through bank/NBFC tie-ups and provide real-time inventory visibility and CRM workflow orchestration to optimize sales velocity and realization.

Board also took the note that area figures are as provided by the developers and are indicative; where applicable, carpet area as defined under RERA prevails. GDV represents gross value at anticipated sales price. Prices, taxes, specifications, inventory, and timelines are subject to change at the developer's discretion and regulatory approvals. This release contains forward-looking statements subject to market, approval, and construction risks; actual outcomes may differ materially. Justo acts solely as a sales and marketing mandate partner and is not the promoter/developer of these projects.