

JUSTO INFOTECH LABS PRIVATE LIMITED
Balance Sheet as at 28th February,2025

(₹ in Lakhs)

	Particulars	Note	As at 28.02.2025	As at 31.03.2024
A	EQUITY AND LIABILITIES			
	Shareholders' Funds :			
	Share Capital	3	1.00	1.00
	(b) Calls in Advance		-	
	(c) Securities Premium Account	4	-	
	Total Shareholder's Funds		1.00	1.00
	Current Liabilities:			
	(a) Short-Term Borrowings	4	63.50	48.78
	(b) Other Current Liabilities	5	9.73	7.06
	(c) Short Term Provisions		-	
	Total Current Liabilities		73.23	55.84
	TOTAL		74.23	56.84
B	ASSETS			
	Non-Current Assets :			
	a) Property, Plant and Equipment and Intangible Assets			
	(i) Intangible Assets under Development	6	70.49	48.73
	Total Non-Current Assets		70.49	48.73
	Current Assets :			
	(a) Cash and Cash Equivalents	7	3.33	2.46
	(b) Short Term Loans and Advances	8	-	5.24
	(c) Other Current Assets		0.41	0.41
	Total Current Assets		3.74	8.11
	TOTAL		74.23	56.84

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financials statements

As per our report of even date

For Salaskar & Co.

Chartered Accountants

FRN: 126257W

Prasad Salaskar

Proprietor

MN: 118203

UDIN : 25118203BM10003432

Place : Mumbai

Date : 23 April 2025

For and behalf of Board of Directors of
Justo Infotech Labs Private Limited

Mell
Puspamitra Das
Director
DIN : 01643973

Satyah
Satya Mahapatra
Director
DIN : 01658666

Place : Mumbai

Date : 23 April 2025

JUSTO INFOTECH LABS PRIVATE LIMITED**Statement of Profit and Loss for the period ended 28th February 2025**

	Particulars	Note No.	For the period 1 April 2024 to 28 February 2025	For the period ended 31 March 2024
1	Income Revenue from Operations Other Income Total Income			
2	Expenses Employee Benefit Expenses Depreciation & amortisation expense Operating and Other Expenses Finance Cost Total Expense		- - - -	- - - -
3	Profit before exceptional and extraordinary items, and tax Exceptional items & extraordinary items Profit before Tax		- - -	- - -
4	Less: Tax Expense Current Tax Prior year Tax Deferred Tax		- - -	- - -
5	Profit After Tax		-	-
6	Earnings per Equity share Basic (₹) Diluted (₹)			

Summary of significant accounting policies

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The accompanying notes are an integral part of the financials statements

As per our report of even date

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**For and behalf of Board of Directors of
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Puspamitra Das
Director
DIN : 01643973


Satya Mahapatra
Director
DIN : 01658666

Place : Mumbai

Date : 23 April 2025

JUSTO INFOTECH LABS PRIVATE LIMITED
Cash Flow Statement for the period ended 28th February 2025

(₹ in Lacs)

Particulars	For the period 1 April 2024 to 28 February 2025		For the period ended 31 March 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		-		
Adjustments for (increase)/decrease in working capital				
(Increase)/ decrease in Short Term Loans and Advances	5.24		11.85	
Increase/ (decrease) in Other Current Assets	-		(2.25)	
Increase/ (decrease) in other current liabilities	2.67		4.42	
Change in working capital		7.91		14.02
Cash generated from operations during the year		7.91		14.02
Less: Taxes paid		-		-
Net Cash Flow from Operating Activities		7.91		14.02
B. CASH FLOW FROM INVESTING ACTIVITIES				
Movement in Property, Plant & Equipment		(21.76)		(40.33)
Net Cash used in Investing Activities		(21.76)		(40.33)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from short term borrowings	14.72		26.27	
Cash flow from / (used in) Financing Activities		14.72		26.27
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)		0.87		(0.04)
Cash and Cash Equivalents at the beginning of the year		2.46		2.50
Cash and Cash Equivalents at the close of the year		3.33		2.46

As per our report of even date

For Salaskar & Co.

Chartered Accountants

FRN: 126257W

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Proprietor

MN: 118203

UDIN : 25118203BM10003432

Place : Mumbai

Date : 23 April 2025

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Puspamitra Das

Director

DIN : 01643973



Satya Mahapatra

Director

DIN : 01658666

Place : Mumbai

Date : 23 April 2025

1 CORPORATE INFORMATION :

The Company was incorporated on 21st Nov, 2022 under the Companies Act 2013. The company is in the business of software designing, development, customisation, implementation , dealing in computer software and solution.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of preparation of financial statements :

- a) These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all materials aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Use of Estimate:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles' ("GAAP") in India, requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities including the recoverability of intangible assets. On an ongoing basis, management evaluates the estimates. The most significant estimates relate to provision for expenses related to fixed assets acquisition

c) Intangible Assets

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

d) Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition and/or construction of qualifying assets are considered as part of the cost of such assets . A qualifying Asset is one that necessarily takes a substantial period of time to get ready for its intended use. All Other borrowing costs are treated as period costs and charged to the profit and loss account in the year as and when they are incurred.

e) Provisions :

Provisions are recognised when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.



3 **Share Capital:** (₹ in Lakhs)

Particulars	28th February 2025	As at 31st March 2024
Authorised 1,00,000(1,00,000) Equity Shares of ₹ 10/- each	10.00	10.00
	10.00	10.00
Issued, Subscribed and Paid up 10,000(10,000) Equity Shares of ₹ 10/- each fully paid up	1.00	1.00
Total	1.00	1.00

3.1 The Company at present has one class of issued, subscribed and paid up share referred to as equity shares having face value of ₹ 10/- each. Each holder of equity share is entitled to one vote per share.

3.2 The reconciliation of the number of shares outstanding and the amount of share capital as at the beginning and at the end of the reporting period:

Particulars	As at 28th February 2025		As at 31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
Equity shares at beginning of the year	10,000	1.00	-	-
Add: Shares issued during the year	-	-	10,000	1.00
Equity shares at the end of year	10,000	1.00	10,000	1.00

3.3 Details of shareholders holding more than five percent equity shares in the Company are as under:

Share Holder Name	As at 28th February 2025		As at 31st March, 2024	
	No. of shares	% holding	No. of shares	% holding
Justo Realfintech Limited	10,000	100.00%		
Mr. Puspamitra Das			4,650	46.50%
Mr. Rahul Pande			4,650	46.50%
Total	10,000	100.00%	9,300	93.00%

4 **Unsecured Loan:**

Particulars	28th February 2025	As at 31st March 2024
Inter Corporate Deposit	63.50	48.78
Total	63.50	48.78

5 **Other Current Liabilities :**

Particulars	28th February 2025	As at 31st March 2024
Statutory Liabilities	0.02	2.52
Other liabilities	9.71	4.54
Total	9.73	7.06

6 **Intangible Assets under Development**

Particulars	< 1 year	1-2 year	2-3 year	> 3 year	Total
Software under Development	21.77	39.92	8.8	0	70.49

7 **Cash and Bank Balances :**

Particulars	As at 28th February	As at 31st March 2024
Balance with Bank in Current Account	3.33	2.46
Total	3.33	2.46

8 **Short Term Loans and Advances :**

Particulars	28th February 2025	As at 31st March 2024
Advance to Service Providers	-	0.18
Balance with Revenue Authorities	-	4.06
Total	-	4.24



9	Ratios:			
	S.N	Particulars	28.02.2025	2023-24
	a	Current Ratio (Current Assets/Current Liabilities)	0.38	1.15

10 **List of related parties with whom transactions have taken place during the year and relationship:**

Key Management Personnel(KMP) :

Mr. Puspamitra Das	Director
Mr. Satya Mahapatra	Director

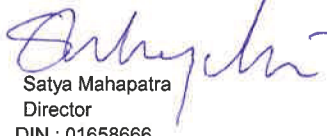
<u>Related Company</u>	
Justo Realfintech Limited	Holding Company

Related Parties Transactions:		
Particulars	28.02.2025	2023-24
Justo Realfintech Pvt Ltd		
Opening Balance	48.77	22.50
Receipt during the year	14.72	26.27
Closing Balance	63.49	48.77
Interest payable on ICD	5.57	4.04

As per our report of even date
For Salaskar & Co.
Chartered Accountants
FRN: 126257W

Prasad Salaskar
Proprietor
MN: 118203
UDIN : 25118203BM10003432
Place : Mumbai
Date : 23 April 2025

For and behalf of Board of Directors of Justo Infotech Labs Private Limited

	
Puspamitra Das Director DIN : 01643973	Satya Mahapatra Director DIN : 01658666