

BOARD'S REPORT

TO THE MEMBERS

The Board of Directors have pleasure in presenting the 3rd (Third) **Annual Report of** the Board of Directors of the Company on the business and operations of the Company together with the audited financial statement of the accounts for the year ended on 31st March, 2022.

FINANCIAL HIGHLIGHTS

1. COMPANY SPECIFIC INFORMATION:

1.1 Financial Summary and Highlights:

(₹ in lacs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Turnover	3,018.25	1,006.63
Other Income	0.54	0.27
Profit / Loss before depreciation and amortization	533.44	106.54
Less: Depreciation and amortization for the year	24.65	1.75
Net Profit / Loss after depreciation and amortization	508.79	104.79
Profit before tax	508.79	104.79
Less: Current tax expense	117.11	17.49
Less: Deferred tax expense	24.40	(21.67)
Profit / Loss after tax	367.28	108.97
Earnings per share (in ₹)		
Basic	284.93	91.54
Diluted	260.69	87.11

1.2 Amount, if any, which the Board proposes to carry to any reserves (transfer to reserves):

Your Company has carried an amount of ₹ 367.28 lacs as profit in Profit & Loss Account in the balance sheet for the financial year ended 31st March, 2022.

2. FINANCIAL PERFORMANCE

Financials of Company during the year under review witnessed significant growth. Total revenue stood at ₹ 3018.25 Lacs as compared to ₹ 1006.63 Lacs for the previous year, representing an increase of 199.84 %. The Profit before tax stood at ₹ 508.79 Lacs for the year under review as compared to the Profit of ₹ 104.79 Lacs for the previous year representing an increase of 385.53%.



3. DIVIDEND

The Board of Directors have recommended dividend of ₹ 5 per fully paid up equity share of ₹ 10/- each for the financial year 2021-22.

4. BUSINESS OPERATIONS

FY21 started with the onset of Covid-19 pandemic which by now has truly transformed several aspects of our life. The challenging situation made everyone more empathetic and sensitive towards life and the world at large. Even though the pandemic led to a lockdown for almost six months during FY21, the crisis only made us stronger and smarter in managing our lives and our business in an uncertain environment. Such challenges always compel us to innovate, take initiative and become more resilient for the future. Adapting to the difficult situation, we continued to work from home for almost a month.

Our employees continued to put relentless hard work during the year and. Technological solutions enabled our employees to 'Work from Anywhere' ensuring seamless collaboration among themselves and our business partners. At all sites, have been following the safety guidelines since the pandemic and we have been constantly updating them thus offering our employees a safe environment to function.

While the first half of FY2021-22 was subdued because of the lockdown constraints, however the initiatives taken by Central and State governments offered great support which ensured that the second half made up for the whole year. The pandemic also led to a paradigm shift in consumer preferences and buying behaviour. It made people realize the importance of owning a home that takes care of all the needs and safety of every family member. This realization shifted consumer preferences towards homes.

The Business of the Company has been growing with significant pace. We have established our name as customers favourite and developers' friendly entity during the year. Our employee's strength has crossed 400. We have till now catered to more than 30 developers in different geographies and handled successfully above 50 projects catering to various segments of society helping our customers to identify right kind of homes of their choice. In the process, the company has sold over 4 million Sq. fts. of area to customers and investors. The total value of the Sales for FY 2021-22 around Rs 1500 Crs where as the number of units sold were in range of 2500. The company with its experience and expertise has been advising developers to build right kind of homes with right type of amenities and correct size of residential and commercial premises to cater to a variety of customers which has in turn resulted in hot sales for the developers in quick time in different pockets of various markets in Maharashtra. In our pursuit to help the industry, we are in process of opening branches in Aurangabad and other prominent cities. We are also in process of setting up a Justo learning Centre at Lonavala to train employees and for benefit of improving skills of Channel Partners. The Company has now decided to enter the Orissa market and has identified Bhubneshwar as a market with



large potential in time to come. The Company also is examining other potential markets in Maharashtra and in other states of India.

4.1 Trade Marks Registration

The Company has registered its trademark under the name and style "JUSTO" on 12th December 2021 under TM No. 5028553 wide Certificate No 2881245.

4.2 ISO Certification

The Company has been awarded ISO 9001: 2015 Quality Management System certificate from QRO Certification LLP ON June 14th, 2022.

4.3 Commencement of Home Loan Business

There was no material changes and commitments of the Company between 31st March 2022 till date except company intending to commence the home loans business also along with the present business of the Company.

There is no change in the existing business of the Company. Company intends to add business of procuring home loans for its clients as many customers are experiencing issues in getting sanctions and timely disbursal of home loans at competitive rates. The said business is authorised by the Article of the company and Board has resolved to commence the same. The business can be carried on conveniently along with the existing business of the Company.

5. GENERAL INFORMATION:

Your Company is primarily engaged in the business of rendering services as brokers, commission agents, importers and exporters, and to act as trustees, executors, administrators, managers, agents or attorney, to carry on the business of retail and institutional distribution of the schemes of the Mutual Funds or any other financial products including Real Estate Investment Products issued by Banks, Mutual Funds or any financial intermediary, to contract for, and negotiate and issue and participate in funding any public and private loans and advances, underwriting contracts, mortgages, equity participation, cash credits, overdrafts and other financial facilities etc.

6. CAPITAL AND DEBT STRUCTURE:

During current FY 2022-23, the Authorised Capital of the Company was increased from ₹ 15 Lacs to ₹ 200 Lacs (Rupees Two Hundred Lacs Only).

20,00,000 Equity Shares of ₹10/- (₹ Ten Only) each.



During the year under review, the Company had issued the Equity Shares twice. The first issue was for 2,989 Equity Shares of Rs 10 each at a premium of ₹ 265 per Share, aggregating to ₹ 8,21,975 to Ms. Amita Manek, Mr. Bhadresh Shah and Mr. Bhavesh Shah subscribed to and were allotted 854 Shares each whereas Mr. Aishick Hazra subscribed to and was allotted 427 Equity Shares. The issue detail is mentioned below.

SN	Particulars	Description
1.	Date of allotment	Date of Allotment- 30 th August, 2021
2.	Method of allotment	Private Placement
3.	Issue price	₹275/-
4.	Conversion price	NA
5.	Number of shares allotted or to be allotted in case the right or option is exercised by all the holders of such securities	Shares allotted are Equity Shares
6.	Number of shares or securities allotted to the promoter group (including shares represented by depository receipts)	Total 2,989 Equity Shares were allotted to 1 Ms Amita Manek – 854 2 Mr. Bhadresh Shah -854 3 Mr. Bhavesh Shah - 854 and 4 Mr. Aishick Hazra – 427
7.	In case, shares or securities are issued for consideration other than cash, a confirmation that price was determined on the basis of a valuation report of a registered valuer.	No securities were issued or allotted for consideration other than cash.

The Second Equity Shares Issue was for 427 Shares of Rs10 each at a premium of Rs 265 to Mr Aishick Hazra amounting to Rs 1,17,425 as under:

SN	Particulars	Description
1.	Date of allotment	Date of Allotment- 24 September, 2021
2.	Method of allotment	Private Placement
3.	Issue price	₹275/-



SN	Particulars	Description
4.	Conversion price	NA
5.	Number of shares allotted or to be allotted in case the right or option is exercised by all the holders of such securities	Shares allotted are Equity Shares
6.	Number of shares or securities allotted to the promoter group (including shares represented by depository receipts)	Mr. Aishick Hazra – 427
7.	In case, shares or securities are issued for consideration other than cash, a confirmation that price was determined on the basis of a valuation report of a registered valuer.	No securities were issued or allotted for consideration other than cash.

Further, the Company had two issues of Compulsorily Convertible Debentures. The first issue was for 5,292 CCDs @ ₹ 1,500 each aggregating to 79,38,000 as under.

SN	Particulars	Description
1.	Date of allotment	Date of Allotment- 30 th August 2021
2.	Method of allotment	Private Placement
3.	Issue price	₹1500/-
4.	Conversion price	NA
5.	Number of shares allotted or to be allotted in case the right or option is exercised by all the holders of such securities	<p>Since the CCD are Compulsory Convertible, therefore as per the terms of the issuance the CCD shall be converted into one equity share.</p> <p>The details of 5,292 CCDs allotted is as under:</p> <p>1 Ms Amita Manek – 1,512 2 Mr. Bhadresh Shah – 1,512 3 Mr. Bhavesh Shah – 1,512 and 4 Mr. Aishick Hazra – 756</p>
6.	Number of shares or securities allotted to the	NA



SN	Particulars	Description
	promoter group (including shares represented by depository receipts	
7.	In case, shares or securities are issued for consideration other than cash, a confirmation that price was determined on the basis of a valuation report of a registered valuer.	No securities were issued or allotted for consideration other than cash.

The Second Issue was for 756 CCDs to Mr Aishick Hazra amounting to Rs 11,34,000 as under:

SN	Particulars	Description
1.	Date of allotment	Date of Allotment- 30 th September, 2021
2.	Method of allotment	Private Placement
3.	Issue price	₹1500/-
4.	Conversion price	NA
5.	Number of shares allotted or to be allotted in case the right or option is exercised by all the holders of such securities	Since the CCD are Compulsory Convertible, therefore as per the terms of the issuance the CCD shall be converted into one equity share. The 756 CCDs were issued to Mr Aishick Hazira.
6.	Number of shares or securities allotted to the promoter group (including shares represented by depository receipts	NA
7.	In case, shares or securities are issued for consideration other than cash, a confirmation that price was determined on the basis of a valuation report of a registered valuer.	No securities were issued or allotted for consideration other than cash.



7 MANAGEMENT

7.1 Directors and Key Managerial Personnel:

During the financial year under review, Mr. Puspamitra Das, Mr. Rahul Pande, Ms. Amita Manek and Mr. Bhavesh Shah were directors of the Company. Mr. Ankit Jajoo tendered his resignation on June 15, 2021 which was accepted by the Board.

Further, the provisions relating to key managerial personnel were not applicable to the Company during the financial year under review.

7.2 Independent Directors: Your Company, being a private limited company, was not required to appoint Independent directors under Section 149(4) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

7.3 Declaration by Independent Directors and statement on compliance of code of conduct: Since your Company was not required and has neither appointed Independent Directors, hence no declaration has been obtained under Section 149 of the Companies Act, 2013.

7.4 Board Meetings: During the financial year under review, the Board of Directors of the Company duly met five times as per the following particulars:

SN	Date of Board Meeting	Total number of Directors	Number of Directors present
1.	3 rd April, 2021	5	5
2.	18 th June, 2022	4	4
3.	5 th August, 2021	4	4
4.	18 th October, 2021	4	4
5	10 th January, 2022	4	4

The intervening gap between the two board meetings was within the period as prescribed under the Companies Act, 2013.

7.5 Committees: From incorporation till the close of financial year 31st March 2022, there was no such committees constituted by the Board under the Act.

7.6 Recommendations of Audit Committee: Since there was no Audit Committee required to be constituted by the Board under the Act, hence no such committee was constituted by the Board, and therefore no recommendations were made.

7.7 Company's Policy on Directors' appointment and remuneration: Your Company, being a private limited company, was not required to constitute a nomination and remuneration committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its



Powers) Rules, 2014 and the stakeholder's relationship committee under Section 178(5) of the Companies Act, 2013.

7.8 **Board Evaluation:** The Company, being a private limited company, was not required to give the statement indicating the manner in which formal annual evaluation of the performance of the Board, its Committees and of individual directors has been made.

7.9 **Remuneration of Directors and Employees of Listed Companies:** Since the Company is an unlisted company, therefore the requirement to disclose the details of the remuneration is not applicable to the Company.

7.10 **Remuneration received by Managing/Whole time Director from holding or subsidiary company:** Remuneration received by Managing / Whole time Director from holding or subsidiary company is not applicable to your Company since there is no such holding or subsidiary company of your Company.

7.11 **Directors' Responsibility Statement:** Your Directors state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7.12 **Internal Financial Controls:** The Company has maintained adequate internal financial control systems, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

7.13 **Frauds reported by the Auditor:** During the financial year under review there were no frauds reported by the auditors under Section 143(12) of the Companies Act, 2013.

8 DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

8.1 **Report on performance and financial position of the subsidiaries, associates and joint ventures:** Your Company has no subsidiaries, associates or joint ventures.



8.2 Companies which have become or ceased to be subsidiaries, associates and joint ventures: Your Company neither has a subsidiary, associate or joint venture nor any entity has ceased to be a subsidiary, associate or joint venture of your Company during the period under review.

9 DETAILS OF DEPOSITS:

There were no deposits accepted by the Company during the financial year under review, requiring disclosure or reporting under Chapter V of the Companies Act, 2013.

10 PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

There are no loans or guarantees granted to the related parties during the year.

11 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH INDEPENDENT DIRECTOR:

Your Company has entered into transactions with a Company in which the Independent Director at arm's length in regular course of business as the details of which are contained in the Contract Register which is duly audited and found in line with business practice.

12 CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

Your Company is not covered under the requirements of turnover / net worth / net profit as prescribed under Section 135 of the Companies Act, 2013 and the Rules made there under, hence your Company has not taken any CSR initiatives.

13 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) The nature of the activities of the Company during the year under review has been such that there are no disclosures required to be made with respect to the conservation of energy and technology absorption in terms of Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

b) Foreign Exchange Earnings & Outgo:

During the year, the Company has not made any material Foreign Currency Transaction.

14 RISK MANAGEMENT:

Considering the nature of operations of the Company, the Board is of the opinion that there are no major risks affecting the operations and existence of the Company.

15 DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

Details of establishment of vigil mechanism for directors and employees are not applicable to your Company as it is not covered under Section 177(9) of the Companies Act, 2013.

16 MATERIAL ORDERS OF JUDICIAL BODIES / REGULATORS:

There is no such order passed by the Regulators / Courts / Tribunals impacting the going concern status of the Company and / or company's operations in future during the financial year under review.



17 AUDITORS:

M/s. Salaskar & Co., Chartered Accountants (Firm Regn. No. 126257W) were re-appointed as Statutory Auditors at the 1st Annual General Meeting for a further period of five year i.e. to act as statutory auditor for financial year ending 31st March, 2025, to hold office from the conclusion of the 1st Annual General Meeting till the conclusion of the Annual General Meeting to be held in the calendar year 2025. The Company has received a written consent and eligibility certificate from M/s. Salaskar & Co., to the effect that their appointment, if made, would be in accordance with the provisions of section 141 of the Companies Act, 2013. The Board is authorised to fix their compensation for each of the 5 years.

18 EXPLANATIONS IN RESPONSE TO AUDITORS' QUALIFICATIONS:

The Auditors' Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended 31st March, 2022.

19 COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the secretarial standards, as applicable, to the Company.

20 CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):

During the financial year under review, the Company has not initiated any process or made any application under Insolvency and Bankruptcy Code, 2016.

21 FAILURE TO IMPLEMENT ANY CORPORATE ACTION:

Your company has not failed to complete or implement any corporate action within the specified time limit as prescribed.

22 ANNUAL RETURN:

The extract of the Annual Return in form MGT-9 for the financial year ended 31st March, 2022, which forms part of this report, is annexed herewith as Annexure I.

23 ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS:

Since your Company is an unlisted private company, requirement of additional disclosure under listing regulations is not applicable.

24 DISCLOSURES PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. The Company has framed the Sexual Harassment Policy and has also framed regional Committees for protection of employees working in different



locations to safeguard our female employees. The Company has framed regional committees for employees working in various regions for quick access. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25 APPROVAL OF THE REPORT:

As per the provisions of Sub-section (3) of section 179 of the Act, the Board of Directors of the company has approved the financial statement and the Report on behalf of the company by means of resolutions passed at meeting of the Board held on 29th September, 2022.

26 DISSEMINATION:

26.1 Right of Members to have Copies of the Report: A copy of the Report along with the financial statement and the Auditor's Report shall be sent, either physically or in electronic form, to every member as per the requirements.

26.2 Placing of the Report on the Website: As per the requirements of Section 92(3) of the Act and Rules framed thereunder, the extract of the annual return for FY 2021-22 is given in Annexure I in the prescribed Form No. MGT-9, which is a part of this report. The same is available on (Link: www.justo.co.in).

27 FILING AND SUBMISSION OF THE REPORT:

Being a private limited Company, there is no such requirement.

28 ACKNOWLEDGMENT:

Your Directors wish to place on record their appreciation for the co-operation and sincere support extended by the shareholders, various authorities, banks, dealers and vendors and members during the year under review.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

**For and on behalf of the Board of
Justo Realfintech Private Limited**



Puspamitra Das
Director
DIN: 01643973



Rahul Pande
Director
DIN: 06880681

Date: 29th September, 2022
Place: Mumbai



**ANNEXURE I
NO. MGT-9**

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March 2022
[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

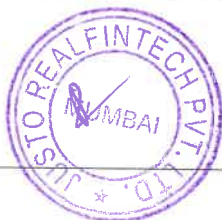
I. REGISTRATION AND OTHER DETAILS:

SN	Particulars	Description
1.	CIN	U67190MH2019PTC323318
2.	Registration date	29/03/2019
3.	Name of the company	JUSTO REALFINTECH PRIVATE LIMITED
4.	Category/sub-category	Private
5.	Address of the registered office	603(part), 604, 605, 1Aerocity, Safed Pool, Andheri-Kurla Road, Off – Saki Naka, Andheri (E) Mumbai 400072
6.	Email Id	rahulpande1103@gmail.com
7.	Contact Details	NA
8.	Whether listed company	NO
9.	Name, Address and Contact details of registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 per cent or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Undertaking real estate activities on a fee or contract basis including real estate related services such as, activities of real estate agents and brokers, intermediation in buying, selling and renting of real estate on a fee or contract basis, management of real estate on a fee or contract basis, appraisal services for real estate, real estate escrow agents	6820	100



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

The Company has no subsidiary, holding and associate within the meaning of the Section 2 of the Companies Act, 2013.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i) Category-wise shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual	-	96,000	96,000	75.92	-	1,23,000	1,23,000	94.70	18.78
Sub-total(A):-	-	96,000	96,000	75.92		1,23,000	1,23,000	94.70	18.78
Other than Promoter									
Individuals other than Promoter	-	30,456	30,456	24.08	-	6,872	6,872	5.30	-18.78
Sub-total(B)		30,456	30,456	24.08		6,872	6,872	5.30	-18.78
Grand Total	-	1,26,456	1,26,456	100	-	1,29,872	1,29,872	100	-
(A+B)									

(ii) Shareholding of promoters:

SN	Shareholder's name	Shareholding at beginning of year			Shareholding at the end of year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares Pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	
1.	Puspamitra Das	48,000	37.96	-	61,500	47.35	-	9.39
2.	Rahul Pande	48,000	37.96	-	61,500	47.35	-	9.39
	Total	96000	75.92	-	1,23,000	94.70	-	18.78

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
1	At the beginning of the year	96000	75.92	1,23,000	94.70



2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer /	Further, 27000 shares were purchased by Promoters on various dates.			
3	At the End of the year	96000	75.92	1,23,000	94.70

(iv) **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters)**

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Suresh Jajoo	8372	6.62	--	--
2	Vimla Jajoo	8350	6.61	--	--
3	Ankit Jajoo	8350	6.61	--	--
4	Amitabh Mohanty	1928	1.52	--	--
5.	Aishick Hazra	864	0.68	1,718	1.32
6.	Bhadresh Shah	864	0.68	1,718	1.32

(v) **Shareholding of Directors :**

Sl. No.	Name of Director	Shareholding at the beginning of the year		Changes during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Puspamitra Das	48,000	37.95	13500	9.40	61,500	47.35
2.	Rahul Pande	48,000	37.95	13500	9.40	61,500	47.35
3.	Ankit Jajoo	8,350	6.60	(8,350)	(6.60)	--	--
4.	Amita Manek	864	0.68	854	0.64	1,718	1.32
5.	Bhavesh Shah	864	0.68	854	0.64	1,718	1.32
	Total	1,06,078	83.88	20,358	13.48	1,26,436	97.34

(vi) **INDEBTEDNESS:**

(₹ in Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the FY				
Principal Amount	-	158.89	-	158.89
Interest due but not paid	-	23.16	-	23.16
Interest accrued but not due	-	-	-	-
Total	-	182.05	-	182.05



Change in Indebtedness during the FY				
Addition	-	207.77	-	207.77
Reduction	-	(272.56)	-	(272.56)
Net Change	-	64.79	-	64.79
Indebtedness at the end of the FY				
Principal Amount	-	113.15	-	113.15
Interest due but not paid	-	4.11	-	4.11
Interest accrued but not due	-	-	-	-
Total	-	117.26	-	117.26


(vii) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: ₹ 200 Lacs
- B. Remuneration to other directors: NIL
- C. Remuneration to KMPs other than MD/Manager/WTd: NIL

(viii) **PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:** NIL

**For and on behalf of the Board of
Justo Realfintech Private Limited**

Date: 29th September, 2022
Place: Mumbai


Puspamitra Das
Director
DIN: 01643973


Rahul Pande
Director
DIN: 06880681

