

JUSTO REALFINTECH LIMITED
(Formerly Known as Justo Realfintech Private Limited)
Standalone Balance Sheet as at 28 February 2025

		₹ in lakhs		
	Particulars	Note No.	As at 28 February 2025	As at 31 March 2024
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	1,383.71	12.99
	(b) Reserves and Surplus	4	3,668.06	2,717.16
	Total Shareholders' Funds		5,051.77	2,730.15
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	5	585.01	194.93
	(b) Long-term provisions	6	46.67	26.26
	Total Non-Current Liabilities		631.68	221.19
3	Current Liabilities			
	(a) Short-Term Borrowings	7	813.79	36.22
	(b) Trade Payables	8		
	i) total outstanding dues of micro enterprises and small enterprises		13.24	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises		96.49	141.52
	(c) Other Current Liabilities	9	586.87	1,039.96
	(d) Short Term Provisions	10	79.40	2.15
	Total Current Liabilities		1,589.79	1,219.85
	TOTAL EQUITY AND LIABILITIES		7,273.24	4,171.19
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets	11		
	(i) Property, Plant & Equipment	11A	124.83	88.67
	(ii) Intangible Assets	11B	0.04	0.04
	(iii) Capital work in progress	11C	12.33	-
	(iv) Intangible Assets under Development	11D	407.81	193.17
	(b) Non-Current Investment	12	532.24	278.19
	(c) Deferred Tax Assets (Net)	13	15.11	6.12
	(d) Other Non Current Assets	14	74.57	55.55
	Total Non-Current Assets		1,166.93	621.74
2	Current Assets			
	(a) Trade Receivable	15	5,524.69	3,159.07
	(b) Cash and Cash Equivalents	16	205.28	31.09
	(c) Short Term Loans and Advances	17	97.92	353.75
	(d) Other Current Assets	18	278.42	5.54
	Total Current Assets		6,106.31	3,549.45
	TOTAL ASSETS		7,273.24	4,171.19

Summary of significant accounting policies 2
The accompanying notes are an integral part of the financials statements

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

Jugal Joshi

Jugal Joshi
Partner
Membership No.: 149761
UDIN: 25149761BMJNJC8648

Place : Mumbai
Date : 24/04/2025



For and behalf of Board of Directors of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Puspamitra Das
Puspamitra Das
Managing Director
DIN : 01643973

Dinesh Dolar
Dinesh Dolar
Chief Financial Officer
Place : Mumbai
Date : 24/04/2025

Vishal Kokadwar
Vishal Kokadwar
Director
DIN : 07962440

Jyoti Pata Soni
Jyoti Pata Soni
Company Secretary & Con

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Standalone Statement of Profit and Loss for the period ended 28 February 2025

₹ in lakhs

	Particulars	Note No.	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
1	Income			
	Revenue from Operations	19	7,340.37	5,938.28
	Other Income	20	18.37	6.32
	Total revenue		7,358.74	5,944.60
2	Expenses			
	Employee Benefit Expenses	21	3,875.08	3,367.05
	Depreciation and amortisation expense	11	35.66	41.28
	Operating and Other Expenses	22	1,620.61	1,593.80
	Finance Costs	23	71.72	7.62
	Total Expenses		5,603.07	5,009.75
	Profit before exceptional and extraordinary items, and tax		1,755.67	934.85
3	Exceptional items & extraordinary items		-	-
	Profit Before Tax		1,755.67	934.85
4	Tax Expense			
	Current Tax		458.30	241.97
	Prior year tax provision		1.81	
	Deferred Tax		(8.99)	(1.02)
5	Profit for the year after tax carried to balance sheet		1,304.55	693.90
6	Earnings per Equity share	24		
	Basic (₹)		9.43	6.21
	Diluted (₹)		9.43	5.70

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financials statements

As per our report of even date.

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Membership No.: 149761

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For and behalf of Board of Directors of

Justo Realfintech Limited

(Formerly known as Justo Realfintech Private Limited)



Puspamitra Das

Managing Director

DIN: 01643973



Dinesh Dolar

Chief Financial Officer



Vishal Kokadwar

Director

DIN: 07962440



Jyoti Bala Soni

Company Secretary &
Compliance Officer

Place: Mumbai

Date: 24/04/2025



JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Standalone Cash Flow Statement for the period ended 28 February 2025

₹ in lakhs

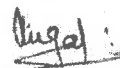
Particulars	For the period 1 April 2024 to 28 February 2025		For the year ended 31 March 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		1,755.67		934.85
Adjustments for				
Interest income on Inter Corporate Deposits	(5.57)		(4.17)	
Finance Costs	62.99		7.62	
Balances written off	-		76.44	
Depreciation and amortisation expense	35.66	93.08	41.28	121.17
Operating profit before working capital changes		1,848.75		1,056.02
Adjustments for (increase)/decrease in working capital				
(Increase)/ decrease in Trade Receivables	(2,365.62)		(361.27)	
(Increase)/ decrease in Other Current Assets	(437.26)		(3.75)	
(Increase)/ decrease in Other Non Current Assets	(19.02)		(31.49)	
(Increase)/ decrease in Short Term Loans and Advances	(0.62)		(20.13)	
Increase/ (decrease) in Provisions	97.66		-	
Increase/ (decrease) in Trade Payables	(31.79)		-	
Increase/ (decrease) in Other Current Liabilities	(519.40)		345.75	
Change in working capital		(3,276.05)		(70.89)
Cash Generated from/ (used in) Operations		(1,427.30)		985.13
Net Income tax paid		(122.62)		(485.31)
Net Cash Flow from Operating Activities		(1,549.92)		499.82
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on Fixed Assets	(298.79)		(198.51)	
Investment in Immovable Property	(253.05)		(278.19)	
Investment in Subsidiary	(1.00)		-	
Advance against Immovable Properties	-		100.00	
Investment in Fixed Deposits	(154.90)		-	
Inter Corporate Deposits Given	(14.73)		(26.28)	
Interest income on Inter Corporate Deposits	5.57	(716.90)	4.17	(398.81)
Net cash from/ (used in) investing activities		(716.90)		(398.81)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity Shares	1,000.01		-	
Proceeds from Long Term Borrowings	952.87		(130.89)	
(Repayment) of Long Term Borrowings	(55.68)		-	
Proceeds from Short Term Borrowings	1,061.10		-	
(Repayment) of Short Term Borrowings	(609.20)		-	
Finance Costs	(62.99)	2,286.11	(7.62)	(138.51)
Net cash from/ (used in) financing activities		2,286.11		(138.51)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)		19.29		(37.50)
Cash and Cash Equivalents at the beginning of the year		31.09		68.59
Cash and Cash Equivalents at the end of the period/year		50.38		31.09

As per our Report of even date.

For SMMP & Company

Chartered Accountants

Firm registration No. 120438W



Jugal Joshi

Partner

Membership No.: 149761

UDIN: 25149761BMJNJC8648

Place: Mumbai

Date: 24/04/2025



For and behalf of Board of Directors of

Justo Realfintech Limited

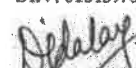
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Puspamitra Das

Managing Director

DIN: 01643973



Dinesh Dolar

Chief Financial Officer

Place: Mumbai

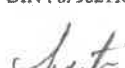
Date: 24/04/2025



Vishal Kokadwar

Director

DIN: 07962440



Jyoti Bala Soni

Company Secretary &
Compliance Officer

JUSTO REALFINTECH LIMITED

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Notes to the Standalone Financial Statements

1 CORPORATE INFORMATION :

Justo Realfintech Limited ("the Company") is a Limited Company domiciled in India and incorporated under the provisions of The Companies Act, 2013 on 29th March, 2019 with the Registrar of Companies, Maharashtra. The registered office of the Company is located at 8th Floor, EL-Tara Building, Orchard Avenue, Hiranandani Garden, Powai, Mumbai - 400076. With effect from 1st January 2025, the name of the Company was changed from Justo Realfintech Private Limited to Justo Realfintech Limited.

The Company is a technology driven real estate service organisation collaborating with developers to facilitate & help developers in developing strategy and executing the marketing, sales, digital, home loans and CRM actionable for various real estate projects. The Company develops Strategy, positioning and the thought for executing sales, promotion and marketing activities for various developers.

With the help of technology and customer centric approach it strives to improve efficiency, quality, market access, delivery timelines and customer experience for every stakeholder in the real estate value chain.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Accounting:

The financial statements have been prepared on accrual basis under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Accounting Standards specified under section 133 of The Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 to the extent applicable.

2.2 Use of Estimate:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles' ("GAAP") in India, requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities including the recoverability of tangible and intangible assets, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses during the reported period. On an ongoing basis, management evaluates the estimates.

The most significant estimates relate to provision for expenses related to fixed assets acquisition / impairment, inventory, income taxes and contingencies and litigations. Management bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. The actual amounts may differ from the estimates used in the preparation of the financial statements.

2.3 Property, plant and equipment and Intangible Assets

Fixed assets are stated at cost less accumulated depreciation & allowance for impairment if any. Cost includes the purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

Advance given towards acquisition of fixed assets and the cost of assets not ready for use as at the balance sheet date are disclosed under long term loans & advances and capital work in progress/intangibles under development respectively.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible Assets

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Capital Work in Progress:

Projects under which property, plant & Equipments are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest (if any).

2.4 Depreciation:

Depreciation on Property, plant & Equipments is provided using the rates based on economic useful lives of assets as per Companies Act, 2013 and the straight-line method specified as per schedule II of the Companies Act, 2013. Depreciation on Property plant & Equipments purchased / disposed off during the period is provided on pro rata basis with reference to the date of additions / deductions. Individual assets costing less than Rs. 5,000 are depreciated fully in the year of purchase.

JUSTO REALFINTECH LIMITED

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Notes to the Standalone Financial Statements

2.5 Impairment of assets :

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the impairment loss is recognized in the statement of profit and loss. If at the Balance Sheet date there is any indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that extent.

2.6 Investment property :

Property which is held for long-term rental yields or for capital appreciation or both, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in Statement of Profit and Loss in the period of derecognition.

2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition and/or construction of qualifying assets are considered as part of the cost of such assets. A qualifying Asset is one that necessarily takes a substantial period of time to get ready for its intended use. All Other borrowing costs are treated as period costs and charged to the profit and loss account in the year as and when they are incurred.

2.8 Revenue Recognition :

The Company derives its revenues primarily from services in relation to residential, commercial properties and other related services. Revenue is recognised when the related services are provided unless significant future contingencies exist. Revenue is recognised net of Goods and services tax.

Brokerage from Housing Loan Business are accounted on basis of confirmation received from bank financial/institution. Income from fund raising is accounted for based on the agreed term sheet.

2.9 Other Income :

Other income is recognised as and when the right to receive such income is established i.e. accrued and due basis.

2.10 Earnings Per Share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding (including shares applied but allotment yet to be made) during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

2.11 Employee Benefits :

Short-Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus is recognized in the period in which the employee renders the related service. Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year end in which the related service is rendered.

Defined Contribution Plan:

All employees of the company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contribution to the plan at a predetermined rate (presently 12%) of the employee's salary. These contributions are made to the fund administered and managed by the Government of India.

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

Defined Benefit Plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation by an independent actuary at each balance sheet date using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, are based on the market yields on Government securities as at the balance sheet date. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

2.12 Foreign exchange transactions :

Foreign exchange transactions are recorded at the exchange rate prevailing on the date of transaction. The Exchange difference resulting from settled transaction recognised in the statement of Profit & Loss. Year end balances of monetary items are restarted at the year end exchange rates and resultant net gain or loss is recognised in the statement of Profit & Loss.

2.13 Income Taxes

Current

The Company provides for income tax on the basis of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax:

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences between the accounting income as per the Company's financial statements and the taxable income for the period.

Deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets other than unabsorbed depreciation and carry forward losses, are recognised only to the extent there is reasonable certainty that the assets can be realised in future. When there is unabsorbed depreciation or carried forward of losses under tax laws, deferred tax assets are recognised only if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each Balance Sheet date and appropriately adjusted to reflect the amount that is reasonably/virtually certain to be realised.

2.14 Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation.

Where no reliable estimates can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or present obligation that may, or probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

2.15 Cash Flow Statement

Cash Flow are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments & items of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing & financing activities of the company are segregated.

2.16 Classification of Current versus Non Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

JUSTO REALFINTECH LIMITED
(Formerly Known as Justo Realfintech Private Limited)
Notes to the Standalone Financial Statements

3

Share Capital

₹ in lakhs

Particulars		As at 28 February 2025	As at 31 March 2024
(a)	Authorised Share Capital 2,50,00,000 (LY: 20,00,000) Equity Shares of ₹ 10/- each	2,500.00	200.00
		2,500.00	200.00
(b)	Issued, Subscribed and Paid up share capital 1,38,37,142 (LY :1,29,872) Equity Shares of ₹ 10/- each fully paid up	1,383.71	12.99
		1,383.71	12.99

- 3.1 The Company at present has one class of issued, subscribed and paid up share referred to as equity shares having face value of ₹ 10/- each. Each holder of equity share is entitled to one vote per share and the holder of the equity shares is entitled to one vote per share and in the event of liquidation of company the holder of equity share will be entitled to receive remaining assets of the company in proportion to the number of equity shares.
- 3.2 On 4 June 2024, the company has converted, 12,096 Compulsorily Convertible Debentures (CCD) amounting to Rs 181.44 lakhs into 12,096 equity shares at Rs 10/- each fully paid up and transferred Rs 180.23 lakhs to security premium under Reserve & Surplus .
- 3.3 The company has allotted 85 bonus equity shares in proportion of every 1 equity shares held by existing shareholders as on the record date 17.01.2025. Bonus equity shares 1,36,76,245 of Rs 10/- each allotted against 1,60,897 shares held by existing shareholders. Total bonus shares amount of Rs. 1,367.62 lakhs capitalized out of free reserves.
- 3.4 No Equity shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.
- 3.5 There has been no forfeiture of shares during the year.

- 3.6 The reconciliation of the number of shares outstanding and the amount of share capital as at the beginning and at the end of the reporting period:

Particulars	As at 28th February 2025		As at 31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
Equity shares at beginning of the year	1,29,872	12.99	1,29,872	12.99
Add: Shares issued during the period	31,025	3.10	-	-
Add: Bonus shares issued during the period	1,36,76,245	1,367.62	-	-
Equity shares at the end of period/year	1,38,37,142	1,383.71	1,29,872	12.99

- 3.7 Details of shareholders holding more than five percent equity shares in the Company are as under:

Name of shareholder		As at 28th February 2025		As at 31st March, 2024	
		No. of shares	% holding	No. of shares	% holding
(a)	Mr. Puspamitra Das	71,77,216	51.87%	63,218	48.68%
(b)	Mr. Rahul Pande	-	-	63,218	48.68%
(c)	Shisan Consulting LLP	30,38,982	21.96%	-	-
Total		1,02,16,198	73.83%	1,26,436	97.35%

- 3.8 The Company has only one class of equity shares having face value of ₹ 10/- Each and the holder of the equity shares is entitled to one vote per share and in the event of liquidation of company the holder of equity share will be entitled to receive remaining assets of the company in proportion to the number of equity shares.

- 3.9 Details of Shareholding of Promoters at the end of the year:

Sr No	Promoter's Name	No. of Shares as on February 28, 2025	% holding	No. of Shares As on March 31, 2024	% change during the year
1	Mr. Puspamitra Das	71,77,216	51.87%	63,218	32.01%

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Notes to the Standalone Financial Statements

₹ in lakhs

4 Reserves & Surplus:			
Particulars	As at 28 February 2025	As at 31 March 2024	
Security Premium			
Balance as at the beginning of the year	205.44	205.44	
Add : Received during the year	1,178.35	-	
Less : Utilized towards shares & debentures issue expenses	(164.38)	-	
Balance at the end of the year/period	1,219.41	205.44	
Debenture Redemption Reserve			
Balance as at the beginning of the year	-	-	
Transfer from retained earnings	85.50	-	
Balance at the end of the year/period	85.50	-	
Surplus in Statement of Profit and Loss			
Balance as at the beginning of the year	2,511.72	1,817.82	
Add : Profit for the year	1,304.55	693.90	
Less: Transfer to Debenture Redemption Reserve	(85.50)	-	
Less: Issue of Bonus Shares (Refer note no 3.3)	(1,367.62)	-	
Balance at the end of the year/period	2,363.15	2,511.72	
Total	3,668.06	2,717.16	

5 Long Term Borrowings :			
Particulars	As at 28 February 2025	As at 31 March 2024	
Secured Loans			
(a) Bonds & Debentures			
12,096 Compulsorily Convertible Debentures (Refer note no 3.2)	-	181.44	
15.77 % Non convertible Debentures (Refer Note 5.1)	540.00	-	
(b) Term loan from bank			
Vehicle Loans from bank (Refer Note 5.2)	45.01	13.49	
Total	585.01	194.93	

5.1 For Non Convertible Debentures (NCD)

During the period, the company has raised 15.77% of Non Convertible Debentures worth Rs. 900 lakhs through private placement. These are secured by

a) second ranking charge by way of hypothecation over the assets of the Company in favour of debenture trustees, with the second ranking charge over the hypothecated assets & future cash flows.

b) the unconditional and irrevocable personal guarantee in favour of debenture trustee issued by Mr. Puspamitra Das.

Terms of repayment :

Principal are repayable in eight quarterly instalment. Interest is payable on monthly basis @15.77 % p.a.

Principal repayments falling due in respect of the above NCD up to 28 February 2026 have been grouped under short term borrowings : Note 7.

5.2 For Vehicle Loans

Secured by hypothecation of vehicles

Terms of repayment :

Repayable in 36, 48 or 60 monthly equal instalments including interest ranging between 9.60% to 16.50%

Instalments falling due in respect of the above loans up to 28 February 2026 have been grouped under short term borrowings : Note 7

6 Long term provisions			
Particulars	As at 28 February 2025	As at 31 March 2024	
Provision for gratuity	46.67	26.26	
Total	46.67	26.26	

7 Short Term Borrowings			
Particulars	As at 28 February 2025	As at 31 March 2024	
Secured Loans			
15.77 % Non convertible Debentures	315.00	-	
Loans repayable on demand			
Cash Credit from Bank	478.90	-	
Current maturities of long term borrowings - Vehicle loan	19.89	9.22	
Unsecured Loans			
From Related Parties	-	27.00	
Total	813.79	36.22	

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Notes to the Standalone Financial Statements

₹ in lakhs

7.1 Nature of Security for Cash Credit

During the period, the company has availed cash credit facility of Rs 12 crores from Kotak Bank by way of First & Exclusive hypothecation charge on all existing and future current assets & moveable fixed assets except vehicles of the Borrower

Mortgage: First and exclusive mortgage charge on immoveable properties being land and building situated at :

1. Commercial property being Office No 12- A/7, Solitaire Business Hub II, Solitaire World, Bibewadi, Pune 411005

2. Residential Property being Flat No 102, Shivatman Bamburda, Shivaji Nagar, Pune - 411005

Lien: Lien marked Fixed Deposits (FD) of Rs.150 Lakhs in name of borrower.

Personal Guarantee - Personal Guarantee of Managing Director Mr. Puspamitra Das.

8

Trade Payables :

	As at 28 February 2025	As at 31 March 2024
Total outstanding dues of micro enterprises and small enterprises	13.24	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	96.49	141.52
Total	109.73	141.52

MSME Vendors are as identified by the Company and relied upon by the auditors

8.1 Disclosure of amount due to Micro and Small enterprises and other disclosures given below are made to the extent information is available with the Company:-

	As at 28 February 2025	As at 31 March 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	13.24	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

Disclosure of amount due to Micro and Small enterprises and other disclosures given below are made to the extent information is available with the Company.

8.2 Trade Payables Ageing Schedule as on 28th February 2025:

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	13.24	-	-	-	13.24
Other than MSME	71.30	15.45	7.17	2.57	96.49
Disputed due- MSME	-	-	-	-	-
Disputed due- Others	-	-	-	-	-

Trade Payables Ageing Schedule as on 31 March 2024:

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Other than MSME	129.25	7.07	5.20	0.00	141.52
Disputed due- MSME	-	-	-	-	-
Disputed due- Others	-	-	-	-	-

9

Other Current Liabilities :

Particulars	As at 28 February 2025	As at 31 March 2024
Statutory Dues payable	219.55	657.81
Other Current Liabilities	367.32	382.15
Total	586.87	1,039.96

10

Short Term Provisions

Particulars	As at 28 February 2025	As at 31 March 2024
Provision for gratuity	13.09	2.15
Provision for Income Tax (Net of Advance Tax)	66.31	-
Total	79.40	2.15

JUSTO REALFINTECH LIMITED
(Formerly Known as Justo Realfintech Private Limited)
Notes to the Standalone Financial Statements

₹ in lakhs

11 Property, Plant and Equipment and Intangible Assets

Assets	Gross Block			Depreciation			Net Block	
	As on 1-Apr-24	Addition	Deletions	As on 28-Feb-25	As on 1-Apr-24	For the period	As on 28-Feb-25	As on 31-Mar-24
Tangible Assets								
Computer	119.55	13.92	-	133.47	74.45	26.26	100.71	45.10
Vehicle	40.99	56.22	-	97.21	8.52	6.69	15.21	32.47
Office Equipment	13.62	0.58	-	14.20	4.24	2.51	6.75	9.38
Furniture & Fixtures	1.86	1.12	-	2.98	0.14	0.22	0.36	1.72
Total (A)	176.02	71.84	-	247.86	87.35	35.68	123.03	88.67
Intangible Assets								
Computer Software	1.01	-	-	1.01	0.97	-	0.97	0.04
Total (B)	1.01	-	-	1.01	0.97	-	0.97	0.04
Leasehold Improvements (C)	-	12.33	-	12.33	-	-	-	-
Intangible Assets Under Development (D)	193.17	214.64	-	407.81	-	-	-	193.17
Total (A) + (B) + (C) + (D)	370.20	298.81	-	669.01	88.32	35.68	124.00	281.88
Previous Year	171.95	198.51	0.25	370.21	47.30	41.28	88.33	281.88

Intangible Assets under development aging

Particulars	< 1 year	1-2 year	2-3 year	> 3 year	Total
Software Under Development	214.64	171.17	22.00	-	407.81

Intangible assets under development completion schedule

Particulars	To be completed in			
	< 1 year	1-2 year	2-3 year	> 3 year
Software Under Development	250.00	157.81	-	-
Total				407.81

Capital work in progress

Particulars	< 1 year	1-2 year	2-3 year	> 3 year	Total
Leasehold improvements	12.33	-	-	-	12.33

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

12 **Non Current Investments** ₹ in lakhs

Particulars	As at 28 February 2025	As at 31 March 2024
<u>Investment in Equity Shares of subsidiary</u>		
Justo Infotech Private Limited (10,000 shares at face value of Rs. 10 each)	1.00	-
<u>Investment properties</u>		
Non Agricultural Land	106.30	106.30
Residential & Commercial property	424.94	171.88
Total	532.24	278.18

13 **Deferred Tax Assets :**

Particulars	As at 28 February 2025	As at 31 March 2024
Deferred Tax Liabilities		
Deferred Tax Assets		
Differences in the net block as per Income Tax and the Companies Act	3.17	(0.73)
Provision for gratuity	15.04	6.85
Net Deferred Tax (Liability) / Asset	18.21	6.12
<u>Opening Deferred Tax (Liability) / Asset</u>	<u>6.12</u>	<u>5.10</u>
Deferred Tax Income (Booked) / Charged in Statement of Profit and Loss	(12.09)	(1.02)

14 **Other Non Current Assets :**

Particulars	As at 28 February 2025	As at 31 March 2024
Security Deposit	74.57	55.55
Total	74.57	55.55

15 **Trade Receivables :**

Particulars	As at 28 February 2025	As at 31 March 2024
<u>Unsecured and considered good</u>		
Trade receivables outstanding for period exceeding 6 months	1,479.08	932.06
Other trade receivables	4,045.61	2,227.01
Total	5,524.69	3,159.07

Trade Receivables Ageing Schedule as on 28th Feb 2025 :

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 to 12 Month	1-2 Year	2-3 Year	>3 Year	Total
(i) Undisputed Trade receivables - considered good						
-Others	4,045.61	653.04	357.69	416.44	51.91	5,524.69
-Related Parties	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk						
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good						
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired						
(vii) Unbilled revenue	-	-	-	-	-	-

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

₹ in lakhs

Trade Receivables Ageing Schedule as on 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 to 12 Month	1-2 Year	2-3 Year	>3 Year	
(i) Undisputed Trade receivables – considered good						
-Others	2,227.01	173.70	682.12	34.56	41.68	3,159.07
-Related Parties	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
(vii) Unbilled revenue	-	-	-	-	-	-

16 Cash And Cash Equivalents :

Particulars	As at 28 February 2025	As at 31 March 2024
Balances with Banks in Current Accounts	50.02	30.97
Cash in hand	0.36	0.12
Total Cash and Cash equivalents as per AS 3 - Cash Flow Statements	50.38	31.09
<u>Other Bank Balances- in fixed deposit accounts</u>		
with original maturity of less than 3 months	-	-
with original maturity of more than 3 months but not greater than 12 months	154.90	-
Total other Bank Balance	154.90	-
Total	205.28	31.09

17 Short Term Loans & Advances :

Particulars	As at 28 February 2025	As at 31 March 2024
Inter Corporate Deposit	63.50	48.77
Advance on Income Tax (net of provision for tax)	-	271.18
Prepaid Expenses	23.62	12.40
Others	10.80	21.40
Total	97.92	353.75

18 Other Current Assets :

Particulars	As at 28 February 2025	As at 31 March 2024
Security Deposit	2.49	1.50
Other Current Assets	275.93	4.04
Total	278.42	5.54

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

₹ in lakhs

19	Revenue From Operations :		
	Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
	Consulting & Support Services	6,962.18	5,760.92
	Commission on Housing Loan	244.19	177.36
	Fees for Fund raising	134.00	-
	Total	7,340.37	5,938.28
20	Other Income :		
	Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
	Interest on Income tax refund	11.84	-
	Interest on Inter Corporate deposits	5.57	4.17
	Miscellaneous Income	0.96	2.15
	Total	18.37	6.32
21	Employee Benefit Expenses :		
	Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
	Salaries & Allowances	3,566.28	3,010.65
	Directors Remuneration	165.00	268.00
	Contribution to Provident Fund and Other Funds	97.48	69.96
	Gratuity	31.35	(1.14)
	Staff Welfare Expenses	14.97	19.58
	Total	3,875.08	3,367.05
22	Operational And Other Expenses :		
	Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
	Brokerage & Commission	596.55	446.37
	Travelling & Conveyance Expenses	240.26	223.16
	Manpower Charges	44.92	47.40
	Directors Sitting fees	3.25	-
	Rent	144.05	146.71
	Interest on late payment of taxes	44.43	80.77
	Marketing Expenses	139.24	119.43
	Professional Fees	224.33	259.94
	Rates & Taxes	11.82	0.66
	Telecalling Charges	72.34	76.90
	Repairs & Maintenance	5.27	18.48
	CSR expenses	23.91	18.42
	Audit Fees (Refer Note 22.1)	3.00	2.00
	Balances written off	-	76.43
	Other Office & Administrative Expenses	67.24	77.13
	Total	1,620.61	1,593.80
22.1	Audit Fees	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
	- Statutory Audit	2.50	1.50
	- Tax Audit	0.50	0.5

JUSTO REALFINTECH LIMITED
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22.2 Corporate Social Responsibility (CSR) :

₹ in lakhs

	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
i) Amount required to be spent by the company during the year as per Section 135 of Companies Act, 2013	23.91	18.42
ii) Amount of expenditure incurred	1.25	-
iii) Shortfall at the end of the year/period	22.66	18.42
iv) Total of previous year shortfall	8.37	0.00
Reason for shortfall	Note 1	Note 1
v) Nature of CSR Activities	Old Age Homes and other CSR activities	Health and other CSR activities
vi) Details of Related Party Transactions	No transaction with related parties	
vii) where a provision is made with respect to a liability incurred by entering into a contractual obligation	NA	
# CSR amount remaining to be spent is kept in Unspent CSR account		

23

Finance Cost

Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
Interest on Secured Loan	42.27	2.87
Interest on Unsecured Loan	20.72	4.75
Other Finance Cost	8.73	-
Total	71.72	7.62

24

Earning Per Equity Share

Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
a) Net Profit/(Loss) attributable to equity shareholders	1,304.55	693.90
b) Basic earnings per share		
Weighted Average No. of Equity Shares	1,38,28,009	1,11,68,992
Basic EPS	9.43	6.21
c) Diluted earnings per share		
Weighted Average No. of Equity Shares	1,38,28,009	1,21,86,298
Diluted EPS	9.43	5.70
d) Face value of Equity Shares (₹)	10	10

The weighted average number of shares has been adjusted for the effect of bonus shares issued during the year in the ratio of 85:1.

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

₹ in lakhs

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Ratios :

Sr.No	Ratio	Numerator	Denominator	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024	Change(%)
i)	Current Ratio (times)	Current Assets	Current Liabilities	3.84	3.10	23.90
ii)	Debt-Equity Ratio(times)	Debt consists of borrowings	Shareholder's Equity	0.28	0.08	246.12
iii)	Debt Service Coverage Ratio (times)	Earning for Debt Service = Net Profit Before taxes + depreciation + Interest	Debt service = Principal repayments	25.68	61.39	-58.17
iv)	Return On Equity ratio (%)	Profit after tax	Average total equity	33.53%	25.42%	31.91
v)	Inventory Turnover (times)	Cost of goods sold/sales	Average inventory	NA	NA	NA
vi)	Trade Receivables Turnover Ratio (times)	Revenue from operations	Average trade receivables	1.69	1.97	-14.12
vii)	Trade Payables Turnover Ratio (times)	Net Credit Purchases	Average trade payables	43.68	26.19	66.78
viii)	Net Capital Turnover Ratio (times)	Revenue from operations	Average working capital (Current Asset less Current Liabilities)	2.14	2.88	-25.54
ix)	Net Profit Margin (%)	Profit after tax	Revenue from operations	17.77%	11.69%	52.09
x)	Return on Investment (%)	Income generated from invested funds	Average invested funds in treasury investment	NA	NA	NA
xi)	Return On Capital Employed (%)	Earning before interest and taxes.	Capital Employed: Tangible Net Worth + Total Debt + Deferred Tax Liability	38.2%	34.30%	11.28

Reasons:-

- Current ratio (times) : The change in ratio is on account of decrease in liabilities
- Debt-equity ratio (times) : The change in ratio is on account of higher utilisation of bank borrowings.
- Debt service coverage ratio (times) : the change is due to an increase in borrowings.
- Return on equity ratio (%) : the company made a profit with a better margin as compared to previous years
- Inventory Turnover : Not Applicable
- Trade receivables turnover ratio : The ratio change is due to the increase in receivables
- Trade payables turnover ratio : The ratio change is due increase in expenses
- Net Capital Turnover Ratio is due to increase in sales
- Net profit ratio (%) : The company made a profit with a better margin.
- Return on investment (%) : Not Applicable
- Return on capital employed (%) : The change is on account of profitability made.

26

Commitment and Contingent Liabilities		As at 28 February 2025	As at 31 March 2024
A.	<u>Contingent Liabilities</u>		
	- Income Tax Demand*	212.18	-
B.	Commitments	-	-

*the Income tax demand order has subsequently been dropped by CIT (TDS)-1, Mumbai vide their order no ITBA/COM/F/17/2024-25/1074960075(1) dated 24 March 2025, prior to the signing of the financial statements.

27

Restated Employee Benefit Plan

27.1

Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
Defined contribution plan : Amounts recognised as expenses towards contributions to provident fund, employee state insurance corporation and other funds by the Company	97.48	69.96

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

₹ in lakhs

27.2 Table showing changes in Present Value Obligation: As per AS 15
Changes in Present Value of Obligations :

Particulars	(₹ in Lacs)	
	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
Present value of the obligation at the beginning of the period	28.41	29.55
Interest Cost	2.04	2.16
Current Service Cost	15.93	10.77
Benefits Paid (if any)	-	-
Actuarial (gain)/loss	13.38	(14.07)
Present value of the obligation at the end of the period	59.76	28.41

Key results (The amount to be recognized in the Balance Sheet) :

Present value of the obligation at the end of the period	59.76	28.41
Fair value of plan assets at end of period	-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	59.76	28.41

Expenses recognized in the statement of Profit and Loss :

Current Service Cost	15.93	10.77
Interest Cost	2.04	2.16
Expected return on plan asset	-	-
Net actuarial (gain)/loss recognized in the period	13.38	(14.07)
Expenses to be recognized in the statement of Profit and loss accounts	31.35	(1.14)

Actuarial (Gain)/Loss recognized :

Actuarial (gain)/loss - obligation	13.38	(14.07)
Actuarial (gain)/loss - plan assets	-	-
Total Actuarial (gain)/loss	13.38	(14.07)
Actuarial (gain)/loss recognized	13.38	(14.07)
Outstanding actuarial (gain)/loss at the end of the period	-	-

Summary of membership data at the date of valuation and statistics based thereon:

Number of employees	403	333
Total monthly salary	156	113
Average Past service (years)	1.31	1.02
Average Age (years)	32.34	32.03

Movement in the Liability recognized in Balance Sheet :

Opening Net Liability	28.41	29.55
Expenses as above	31.35	(1.14)
Contribution Paid	-	-
Closing Net Liability	59.76	28.41

Revised Schedule VI :

Current Liability	13.09	2.15
Non-Current Liability	46.67	26.26

The assumptions employed for the calculations are shown in table below:

Discount rate	7.00%	7.20%
Salary Growth Rate	7.50%	7.50%

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

₹ in lakhs

28 List of related parties with whom transactions have taken place during the year and relationship :

Directors :

Puspamitra Das

Rahul Pande (resigned w.e.f. 30 November 2023)

Vishal Kokadwar (appointed w.e.f. 30 November 2023)

Chirag Prasanna Mehta (appointed w.e.f. 12 August 2024)

Priyesh Dineshchandra Chheda (appointed w.e.f. 12 August 2024)

Milind Keshav Oak (appointed w.e.f. 23 January 2025)

Parool Anoop Seth (appointed w.e.f. 23 January 2025)

Managing Director

Director

Non Executive Director

Non Executive Director

Non Executive Director

Non Executive Independent Director

Non Executive Independent Director

Key Management Personnel(KMP) :

Dinesh Dolar (appointed w.e.f. 23 January 2025)

Jyoti Bala Soni (appointed w.e.f. 1 February 2025)

Chief Financial Officer

Company Secretary & Compliance officer

Related Company

Justo Infotech Labs Private Limited

Shisan Consulting LLP

Mahavir Lalchand Mehta (HUF)

Ashmavir Financial Consultants Private Limited

PMD Venture Private Limited

Subsidiary Company

Control over the company

Control over the company

Control over the company

Companies in which Directors have significant influence

Companies in which Directors have significant influence

Arbour Alternate Advisors Private limited

JUSTO REALFINTECH LIMITED
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Notes to the Standalone Financial Statements

₹ in lakhs

Related Parties Transactions:				
Particulars	Transactions during the period	As at 28 February 2025	Transactions during the period	Balances as the year end 31 Mar, 2024 *[receivable/(payable)]
Unsecured Loan				
<u>Puspamitra Das</u>				
Loan received	92.20		27.00	
Loan Repaid	119.20	-	145.91	27.00
<u>Rahul Pande</u>				
Loan received	-		-	-
Loan Repaid	-	-	2.75	-
<u>Shisan Consulting LLP</u>				
Loan received	300.00		-	
Loan Repaid	300.00	-	-	-
<u>Arbour Alternate Advisors Private limited</u>				
Loan received	150.00		-	
Loan Repaid	150.00	-	-	-
<u>PMD Venture Private Limited</u>				
Loan received	40.00		-	
Loan Repaid	40.00	-	-	-
Security Deposit Given for Office				
Puspamitra Das	17.65	17.65	-	-
Office Rent paid				
Puspamitra Das	11.77	-	-	-
Issue of Shares				
Ashmavir Financial Consultants Private Limited	249.99	-	-	-
Shisan Consulting LLP	750.02	-	-	-
Annual Maintenance Fees payable				
Arbour Alternate Advisors Private limited	7.17	7.17	-	-
Processing Fees payable				
Arbour Alternate Advisors Private limited	0.75	-	-	-
Debenture Issue Charges				
Arbour Alternate Advisors Pvt Ltd	37.50	23.37	-	-
Inter corporate Deposit Given				
Justo Infotech Private Limited	14.72	63.50	26.27	53.10
Interest income on ICD				
Justo Infotech Private Limited	5.57	-	4.17	-
Interest paid on Unsecured Loan				
Mr. Puspamitra Das	2.13	-	4.75	-
Shisan Consulting LLP	7.81	-	-	-
Arbour Alternate Advisors Private Limited	10.57	-	-	-
PMD Venture Private Limited	1.05	1.05	-	-
Professional Fees				
Vishal Kokadwar	68.65	4.54	-	-
Remuneration/Sitting Fees to Directors				
Puspamitra Das	165.00	-	180.00	-
Rahul Pande	-	-	88.00	-
Milind Keshav Oak	0.50	-	-	-
Parool Anoop Seth	0.50	-	-	-
Chirag Prasanna Mehta	0.75	-	-	-
Priyesh Dineshchandra Chheda	0.75	-	-	-
Vishal Kokadwar	0.75	-	-	-
Salaries				
Dinesh Dolar	4.68	-	-	-
Jyoti Bala Soni	0.25	-	-	-

JUSTO REALFINTECH LIMITED
(Formerly Known as Justo Realfintech Private Limited)
Notes to the Standalone Financial Statements

₹ in lakhs

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Expenditure in Foreign Currency :

Particulars	For the period 1 April 2024 to 28 February 2025	For the year ended March 31, 2024
<u>Import of Services</u>		
Network Fees	176.20	-
Software Expenses	0.52	0.46
Total(A)	176.72	0.46
<u>Other Expenses</u>		
Travelling Expenses (B)	5.67	-
Total (A+B)	182.39	0.46

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Other Notes

- 30.1 Title deeds of the immovable property are held in the name of the company
- 30.2 The Company has not traded in crypto currency or virtual currency during the year.
- 30.3 No proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- 30.4 In the opinion of the management there is only one reportable segment ("Consulting & Support Services") as envisaged by AS 17 "Segment reporting" of the Companies (Accounting Standards) Rules 2006. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company.
- 30.5 The company has borrowings from bank on hypothecation of current assets. The monthly returns statements of current assets filed by the Company with bank so financial institutions are generally in agreement with the books of accounts except some minor differences which are not material.
- 30.6 The Company is not declared as a wilful defaulter by any bank or financial institution or other lenders.
- 30.7 The Company has no transactions with the struck off Companies under Section 248 or 560 of the Act.
- 30.8 The Company does not have any charges or satisfaction, which is yet to be registered with Registrar of Companies beyond the statutory period.
- 30.9 The Company has raised long term borrowings from financial institutions and Utilized /utilized for the specific purpose for which the funds were raised
- 30.10 The company has no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- 30.11 There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures are not applicable.
- 30.12 There are no ultimate beneficiaries to whom the company has lent/invested nor received any fund during the year within the meaning of Foreign Exchange Management Act 1999 and Prevention of Money Laundering Act 2002.
- 30.13 The Company has not declared any dividend during the year.
- 30.14 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers."
- 30.15 As at February 28, 2025, the Company did not have any outstanding long term derivative contracts (o/s term of more than 12 months) (previous year: ₹ NIL).
- 30.16 The Company shall create Debenture Reserve Investment within the prescribed timelines as per the Companies Act, 2013
- 30.17 The Company has not revalued its Property, Plant & Equipments or intangible assets.
- 30.18 Previous year figures have been regrouped and reclassified wherever necessary to correspond to figures of current year.
- 30.19 Restated Consolidated Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies(Prospectus and Allotment of Securities)Rules,2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note").

For SMMP & Company
Chartered Accountants
Firm registration No. 120438W


Jugal Joshi
Partner

Membership No.: 149761
UDIN: 25149761BMJNJC8648

Place: Mumbai

Date : 24/04/2025



For and behalf of Board of Directors of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

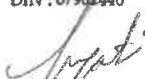

Puspamitra Das
Managing Director
DIN : 01643973


Dinesh Dolar
Chief Financial Officer

Place: Mumbai

Date : 24/04/2025


Vishal Kokadw
Director
DIN : 07962440


Jyoti Bala So
Secretary &
Compliance
Officer